# Annual General Meeting 2023

### Agenda

- 2. Agenda
- 3. Apologies
- 4. President's Welcome & Vote of Thanks
- 5. Introduction to new Trustees/Staff Vote on Trustees
- 6. Chairman's Report
- 7. Chief Executive's Report
- 8. Treasurer's Report
- Vote on Accounts
- Vote on Auditors
- 8. Chair & President's Comments
- 9. Any other Business

Date of next AGM – 24 April 2024 (tbc)

Please note there are no planned fire drills or evacuations during this meeting.

If the alarm sounds follow the staff who will direct you to the nearest exit.

## Apologies



### President's Welcome

Welcome

**Vote of Thanks** 

**Jeff Luesley - Outgoing Chair** 

**David Caunt - Trustee** 





### New Trustees & Staff & Trustee Renewal

- Ian Collins
- Michael Clarke
- Harry O Connor
- Andrew Truslove
- Kerri Williams
- Lyn Head BME
- **Members Vote**

### **Trustee Renewal**

- Paul Smith
- Richard Langford
  Members Vote

- Rhianna Patterson
- John Adams
- Ricky Bate

## The Cultural Sector -Background to 2022

- Decline in Volunteering
- Soaring Costs
- Reduced Support
- Decreasing Visitor Numbers
- Loss of Confidence

# Chairman's Report



Link to Commonwealth video of Electra

Hannah Cockeroft & Nathan Maguire – Paralympians and 2023 gold medal winners Site Improvements

Partnership Working

The Commonwealth Games 2022

Governance

Staff Development

Events

Grants & Funding

Branding & Promotion

**Customer Feedback** 

## Chief Executive's Report





#### **Rising Costs & Supply Issues**

Capacity

Pricing

**Consumer Confidence** 

Government Changes/Unrest

Competition



## Challenges

## **Highlights of 2022**

#### **IMPROVEMENTS**

Funding made available to bring soft seating into the Gongoozler Café Restaurant

**STAFF** 

#### TRADING

Our shop had the best sales for the year since it opened.

Peaky Blinders, Black Country Babbies and Locally Sourced merchandise very popular Personality tests show staff are made up of a wide range of black bears, polar bears and sea horses

This really gave us heightened **awareness** 

of our strengths, who we are and how we act



ENVIRONMENT Replaced electric car charging points on the car park which helps support our green agenda and moves us forward on the government net zero campaign



**BOATING** Being a key part of the Olympic promotions & activities

#### **AWARD** 1 British Empire Medal in New Years Honours List

#### **CUSTOMER SERVICE**

100,000 plus visitors, 3,500 Reviews customer service score of 98% Very Good or Excellent.

#### PARTNERSHIPS

Message in a bottle funding and art installation, creative partnership and case study with Black Country Creative

#### VOLUNTEERS

9000 hours of volunteer support for events, activities, gardening, boat operations and research helping the Trust deliver more to its visitors and community

#### **BOAT FESTIVALS**

Great to see the return of the popular local boat festivals after a period of inactivity and isolation





98%

				<b>Overall profit</b>	£635
Dudley Canal a	nd Tunne	el Trust - Annual Acco	ounts Summary 2022	Notes:	
Combined trading figures for the Tunnel Trust & Enterprises company					In addition to the costs, a £95,000 overpayment was made on the LEP loan, reducing this loan to £375,013 (was £753,193 in 2015)
Income			£994,789	)	
	including: Gift Aid Grants a. Net Zero		£76,259 £5,000		Under Gift Aid, of the £76,259, we are awaiting payment in the region of £48,000.
		b. Dudley Creates c. Covid	£3,292 £2,667		A Covid Bounce Back loan of £41,204 is held, being
Costs			£992,541		paid off until 2031.
Financial cost			£1,613	1	As a comparison, in 2021 we received £529,730 in grants, with £10,959 in 2022.
Overall profit			£635		

Full accounts for Tunnel Trust and Enterprises company are available at the AGM or on our website.

## **Treasurer's Report**

#### Dudley Canal Trust (Trips)

There was no activity in this charity. The bank account was closed, with the small remaining balance transferred to the Tunnel Trust.

**Dudley Canal Trust (original charity)** 

There was no activity in this charity. An investment by this charity was transferred to the Tunnel Trust.

The remaining balance in the bank account was transferred to Tunnel Trust in 2023, and the old charity will shortly be merged with Tunnel Trust.

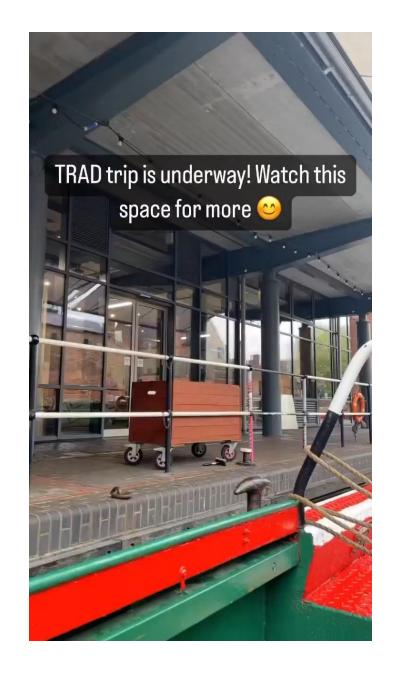
## VOTING

### Accounts Auditors

## Chair Round Up

### President's Comments

## Any Other Business



The 2023 Trad Trip