

# Annual General Meeting 2023

# Agenda

2. Agenda
3. Apologies
4. President's Welcome & Vote of Thanks
5. Introduction to new Trustees/Staff  
Vote on Trustees
6. Chairman's Report
7. Chief Executive's Report
8. Treasurer's Report
  - Vote on Accounts
  - Vote on Auditors
8. Chair & President's Comments
9. Any other Business

Please note there are no planned fire drills or evacuations during this meeting.

If the alarm sounds follow the staff who will direct you to the nearest exit.

Date of next AGM – 24 April 2024 (tbc)

# Apologies



# President's Welcome

**Welcome**

**Vote of Thanks**

**Jeff Luesley - Outgoing Chair**

**David Caunt - Trustee**



# New Trustees & Staff & Trustee Renewal

- Ian Collins
- Michael Clarke
- Harry O Connor
- Andrew Truslove
- Kerri Williams
- Lyn Head – BME

## **Members Vote**

## **Trustee Renewal**

- Paul Smith
- Richard Langford

## **Members Vote**

- Rhianna Patterson
- John Adams
- Ricky Bate

# The Cultural Sector - Background to 2022

- Decline in Volunteering
- Soaring Costs
- Reduced Support
- Decreasing Visitor Numbers
- Loss of Confidence



## Chairman's Report



Link to  
Commonwealth  
video of Electra

Hannah Cockerroft & Nathan Maguire –  
Paralympians and 2023 gold medal winners

Site Improvements

Partnership Working

The Commonwealth Games 2022

Governance

Staff Development

Events

Grants & Funding

Branding & Promotion

Customer Feedback



# Chief Executive's Report



Rising Costs & Supply Issues

Capacity

Pricing

Consumer Confidence

Government Changes/Unrest

Competition



# Challenges



# Highlights of 2022

AWARD 1 British Empire Medal in New Years Honours List



## IMPROVEMENTS

Funding made available to bring soft seating into the **Gongoozler Café Restaurant**



## TRADING

Our shop had the best sales for the year since it opened.

Peaky Blinders, Black Country Babbies and Locally Sourced merchandise very popular

## STAFF

Personality tests show staff are made up of a wide range of black bears, polar bears and sea horses

This really gave us heightened awareness of our strengths, who we are and how we act



## ENVIRONMENT

Replaced electric car charging points on the car park which helps support our green agenda and moves us forward on the government net zero campaign



## BOATING

Being a key part of the Olympic promotions & activities



## CUSTOMER SERVICE

100,000 plus visitors, 3,500 Reviews customer service score of 98% Very Good or Excellent.

98%

## PARTNERSHIPS

Message in a bottle funding and art installation, creative partnership and case study with Black Country Creative



## VOLUNTEERS

9000 hours of volunteer support for events, activities, gardening, boat operations and research helping the Trust deliver more to its visitors and community



## BOAT FESTIVALS

Great to see the return of the popular local boat festivals after a period of inactivity and isolation



## Dudley Canal and Tunnel Trust - Annual Accounts Summary 2022

Combined trading figures for the Tunnel Trust & Enterprises company

<b>Income</b>		<b>£994,789</b>
	including:	
	<b>Gift Aid</b>	<b>£76,259</b>
	<b>Grants</b>	
	a. Net Zero	£5,000
	b. Dudley Creates	£3,292
	c. Covid	£2,667
<b>Costs</b>		<b>£992,541</b>
<b>Financial cost</b>		<b>£1,613</b>
<b>Overall profit</b>		<b>£635</b>

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### Notes:

In addition to the costs, a £95,000 overpayment was made on the LEP loan, reducing this loan to £375,013 (was £753,193 in 2015)

Under Gift Aid, of the £76,259, we are awaiting payment in the region of £48,000.

A Covid Bounce Back loan of £41,204 is held, being paid off until 2031.

As a comparison, in 2021 we received £529,730 in grants, with £10,959 in 2022.

Full accounts for Tunnel Trust and Enterprises company are available at the AGM or on our website.

# Treasurer's Report

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**Dudley Canal Trust (Trips)**

There was no activity in this charity. The bank account was closed, with the small remaining balance transferred to the Tunnel Trust.

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**Dudley Canal Trust (original charity)**

There was no activity in this charity. An investment by this charity was transferred to the Tunnel Trust.

The remaining balance in the bank account was transferred to Tunnel Trust in 2023, and the old charity will shortly be merged with Tunnel Trust.

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# VOTING

## Accounts

## Auditors

Chair Round Up

President's Comments

Any Other Business

The 2023 Trad Trip

